

HISTORICAL CAPITAL NEEDS BUDGET

FY 2011:	\$10,000
FY 2012:	\$10,000
FY 2013:	\$10,000
FY 2014:	\$25,000
FY 2015:	\$30,000
FY 2016:	\$15,000
FY 2017:	\$30,000

PROJECTED CAPITAL NEEDS BUDGET

FY 2018:	\$40,000
FY 2019:	\$45,000
FY 2020:	\$40,000
FY 2021:	\$45,000
FY 2022:	\$35,000
FY 2023:	\$35,000
FY 2024:	\$40,000
FY 2025:	<u>\$35,000</u>
	\$315,000

PROJECTED BOND SCHEDULE

FY 2019	\$53,333
FY 2020	\$52,666
FY 2021	\$51,999
FY 2022	\$51,333
FY 2023	\$50,666
FY 2024	\$49,999
FY 2025	\$49,333
FY 2026	<u>\$48,666</u>

\$407,999

A bond payment would continue through 2048 and the payment amount decrease over time.

We cannot anticipate maintenance costs to the existing building, but will need to budget an amount for emergency maintenance. We can, however, allot funds for deferred maintenance and budget capital improvement projects based on necessity.

The renovation/addition could be implemented through yearly additions to the Capital Fund, which would cost taxpayers about the same as a bond payment.