

Leland and Gray Building FY 19 Budget

Context

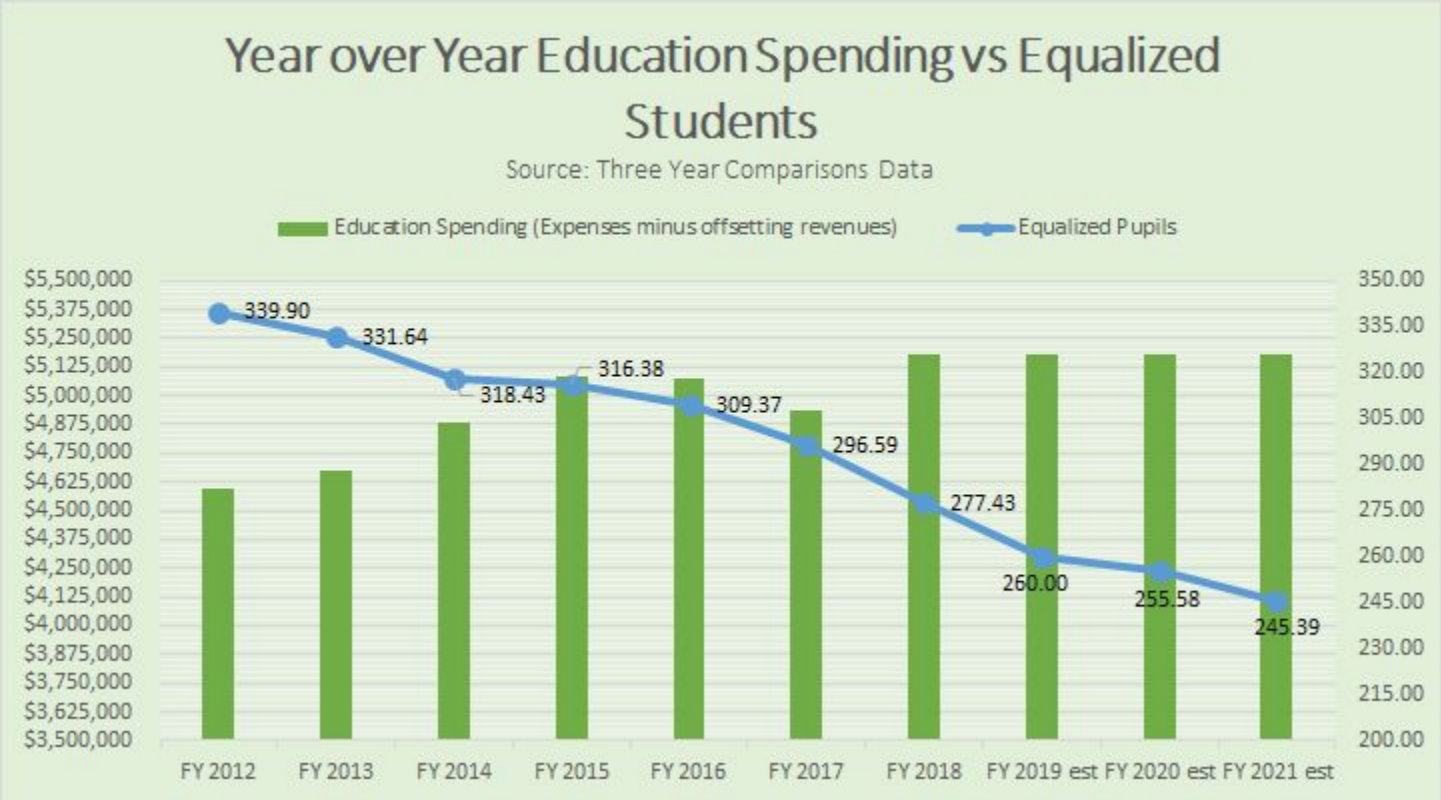
Clarity

Charge

Leland and Gray Mission Statement

“The mission off Leland and Gray is to engage its students in an education that promotes excellence, fosters community, and respects individuality.”

Dropping Enrollment, Rising Per Pupil Costs



Equalized Pupils & Spending

Education Spending FY 18 = **\$5,177, 943**

Vermont State Average for spending per pupil FY 18:
\$15,107

Leland and Gray spending per pupil FY 18:
\$18,644

Equalized Pupils decrease from 277.43 (fy18) to 260.00 (fy19)

If we budget the same & **pay off the deficit...**

If Excess Spending threshold stays the same (**\$17,386**)
and L & G Education Spending (**\$5,177,943**) stays the
same and we pay off the **deficit of \$127,162**

Education Spending Per Equalized Pupil will:
Increase from **\$18,663.96** (fy18) to **\$20,404** (fy19)

Impact on tax rate:

\$1.91 (fy18) to *approximately* **\$2.25** (fy19)

Compared to: **Fy17 - \$1.72 Fy18 - \$1.91 Fy19 - \$2.25**

If we decide to budget (at or below) the spending threshold:

What would the Education Spending Budget need to be in order to be below the excess spending threshold?

\$4,520,360

\$657,583 less *than fy18*, plus \$127,162 in deficit = **\$784,745**

This results in a estimated tax rate of \$1.73

Clear Direction From The Board

In order to craft a budget for fy19, we need clear direction from the board.

- What is the target for budget development?
- What “golden cows” exist that cannot be modified/eliminated?
- To what degree will the administration have autonomy to develop a budget?
- To what degree will the board be ready to make tough, perhaps unpopular, decisions?
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CONTEXT

So, clearly the board has a challenging **CONTEXT** in which to make decisions about the **Fy19** budget.